

General Fund Additions

Project	Capital Description	Additions / Reductions 20-21 £m	Comments
TB2253	Vehicles & Plant	0.111	£46k due to a change in one of the vehicles in the fleet, but 100% financed by part exchange. £65k due to one of the vehicles (which was due for replacement and budgeted to buy second hand) originally being used very infrequently, however, since the launch of the "Not in Newark & Sherwood" campaign the vehicle is now being used constantly and a newer vehicle is required. This additional budget is over 85% financed by sales of old vehicles recently disposed of.
TF6809	Fairholme Park Conversion to Mains Gas	0.026	Funding increase approved due to more full heating replacements than originally estimated.
Total General Fund Additions/Reductions		0.137	

HRA Additions/Reductions

Project	Capital Description	Additions / Reductions 20-21 £m	Comments
SA1061	Phase 3 Cluster 1 Stand Alone	0.056	Revise budgets within existing approvals for Phase 3 to fit in with agreed construction costs.
SA1062	Phase 3 Cluster 2 Various	0.040	
SA1063	Phase 3 Cluster 3	0.171	
SA1064	Phase 3 Cluster 4	-0.267	
SA1070	Phase 4	-0.700	Set up 1st cluster of phase 4
SA1071	Phase 4 Cluster 1 Fire Station	0.700	
Total HRA Additions/Reductions		0.000	
Total Additional/Reductions		0.137	

General Fund - Reprofiting

Project	Capital Description	Additions / Reductions 20-21 £m	Comments
TA1216	Dukeries New Pool	(0.742)	Following review of the cash flow and the date for Practical Completion, move budget to 2021/21.
TA1217	Southwell Leisure Centre Improvements	(1.500)	Scheme won't be ready in 2020/21, re-profile to 2021/22.
TA3053	Museum Improvements	(0.212)	Impacted by Tudor Hall work and COVID. Delivery due in 21/22.
TB3154	Castle Gatehouse Project	(4.025)	Waiting on the outcome of the Towns Fund announcement.

Project	Capital Description	Additions / Reductions 20-21 £m	Comments
TC3131	Extension to London Road Car Park	(0.107)	Update report on January P&F agenda. Re-profile to 2021/22.
TC3135	Works to the Buttermarket	(0.695)	Update report to ED in January 2021. Re-profile to 2021/22.
TF3228	Homeless Hostel	(0.880)	Re-profile to 2021/22 in line with current estimated work programme.
TG1003	Housing Regeneration Loan Facility	(11.410)	Re-profile to 2021/22 in line with Arkwood Developments current estimated work programme.
Total General Fund Re profiling		(19.571)	

HRA - Reprofiting

Project	Capital Description	Additions / Reductions 20-21 £m	Comments
S95253	Play Areas	-0.020	HRA investment in Play areas to be re-profiled to 2021/22 to enable upgrade and additional equipment to start in April 2021.
SA1031	HRA Site Acquisition	-1.259	Sites currently on the list for acquisition are unlikely to come into Council ownership prior to April 2021, therefore re-profile to 2021/22.
SA1048	Boughton Extra Care	0.600	Revised the profile of the budget, therefore £600k required from 2021/22 in line with current work programme and Practical Completion of the build.
SA1064	Phase 3 Cluster 4	-1.227	Re-profile budget to 2021/22 in line with expected start on site dates for the final cluster of phase 3.
SA1070	Phase 4	-1.000	Re-profile budget to 2021/22 in line with expected start on site dates for phase 4.
Total HRA Re profiling		-2.906	
Total Re profiling		-22.477	
Total Variations		-22.340	